



APPRAISAL SYSTEMS, INC.
REAL ESTATE APPRAISAL SERVICES

GLEN ROCK OFFICE
266 HARRISTOWN ROAD - SUITE 302
GLEN ROCK, NJ 07452

January 7, 2019

«Owner»
«Street»
«CSZ»

Block: «Block»
Lot: «Lot»
Qual: «Qual»
Location: «Location»
Nbhd: «NBHD»

Dear Property Owner:

The reassessment of Hasbrouck Heights has been completed in accordance with the rules and regulations mandated by the State of New Jersey requiring all real property be appraised at its fair market value. We have made a complete analysis of all recent market data in order to accomplish this task and to determine the value of all properties as of October 1, 2018.

YOUR NEW 2019 ASSESSMENT WILL BE: «Prop_2019_Asmnt»

YOUR 2018 ASSESSMENT WAS: «M_2018_Asmnt»

Please do not apply the 2018 tax rate to your new value. The aggregate value of total assessments in Hasbrouck Heights will change for the 2019 tax year; therefore, the tax rate will change.

We have predicted a tax rate of 2.775 (per \$100 of assessed value) based on the assessment changes. The exact tax rate, however, cannot be computed until the County, School and Municipal budgets are approved and calculated into the official 2019 tax rate this summer.

FOR EXAMPLE ONLY:

$$\$392,900 \text{ (New Assessment)} \times 0.02775 \text{ (New rate before budget increase)} = \$10,903 \text{ (Taxes)}$$

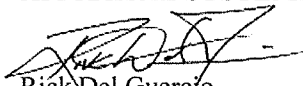
Additional information such as the predicted tax rate, estimated tax impact calculator, 2018 sales information, all assessments, and neighborhood map can be found at www.asinj.com by clicking on “**Current revaluation information**” on the homepage and following the Hasbrouck Heights link. If you wish to request a copy of your property record card for your review, **please email hasbrouckheights@asinj.com**. Please allow 24 to 48 hours to receive your property record card.

If you desire, you may contact an Appraisal Systems representative to discuss or present any relevant information regarding your new 2019 assessed value at the following:

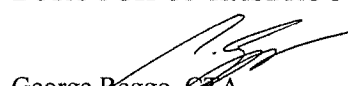
hasbrouckheights@asinj.com to directly contact a representative
(201) 493-8530 to schedule an appointment with a representative

Thank you for your cooperation during the reassessment process.

Sincerely,
APPRAISAL SYSTEMS, INC.


Rick Del Guercio
President

BOROUGH OF HASBROUCK HEIGHTS


George Reggo, CTA
Assessor